

Smart homes are the future of modern living, and the Internet of Things (IoT) has made it possible to connect all your devices and appliances to the internet.

Number of Smart Homes forecast in the world from 2017 to 2025 (in millions)



The projected compound annual growth rate (CAGR) for the period between 2022 and 2030 is **27.04%** for the expected expansion.

What is IoT for Smart Homes?

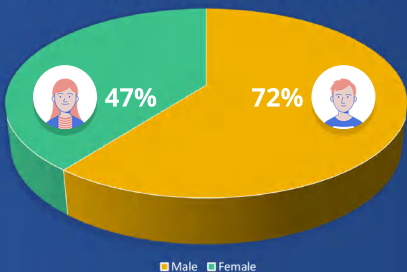


IoT creates networks of smart devices in homes, allowing remote access and control through interconnectivity.

IoT Devices for Smart Homes



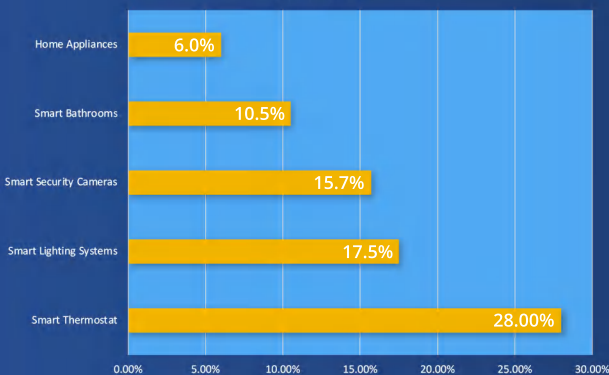
Smart Devices used at Homes according to Gender Comparison



\$88

billion is the estimated amount that the world will spend on smart home devices by 2025

CAGR Comparison 2020 to 2027



FACTS & FIGURES

1 78%

of potential home buyers will pay extra for smart homes.

2 97%

of smart home device owners express satisfaction with their devices.

3 8

smart devices on an average are present in most US homes.

So, IoT is responsible for the transformation of smart homes and enabling homeowners to control their homes remotely, optimize energy usage, and enhance their overall living experience.



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