

PRODUCT MODERNIZATION

Trends & Stats for the C-Suite





In 2018, the US government allocated 80% of their IT budget to maintenance of legacy systems and a mere 20% to software modernization.





By the end of 2021, the US government plans to allocate 45% of its IT spending on infrastructure modernization and security.





According to a 2020 survey, 89% ClOs have or are planning to adopt a modernization strategy on the road to digital transformation.



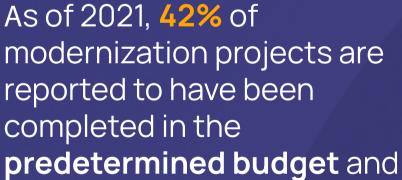


Today, the top three approaches adopted by CTOs to attain software product modernization are cloud computing, big data & analytics, and mobility.









34% covered the originally planned scope.



By 2025, the global modernization services industry is expected to grow to \$24.8 Billion, led by the Asia Pacific, which is set to hold the highest CAGR, overtaking the current leader, North America.

